

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Matawan-Aberdeen Regional School District County: Monmouth
Employee Organization: Matawan Regional Teachers Association Employees in Unit: 486
Base Year Contract Term: 7/1/2011 6/30/2014 New Contract Term 7/1/2014 6/30/2017
Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 Salary	\$28,411,362	\$29,128,118
Item 2 Increment	\$671,141	\$699,610
Item 3 Longevity	\$64,996	\$69,046
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$28,476,358	\$29,197,164
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$28,476,358

Effective Date (m/d/yyyy)	7/1/2014	7/1/2015	7/1/2016			
Percent Increase	2.50%	2.50%	2.65%			
Total cost of increase ..	\$719,409	\$743,814	\$800,899			
Total base salary (successor agreement)						

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.55
Dollar Impact (average per year over term of agreement) \$754,707.33

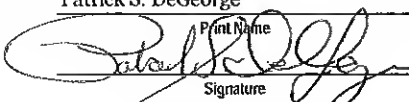
Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1				
Cost of Health Plan	\$4,338,459	\$5,027,509				
Employee Contributions	\$983,842	\$1,321,767				
Prescription	\$1,579,580	\$1,728,758				
Dental	\$505,310	\$528,609				
Vision	\$34,179	\$34,856				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: Patrick S. DeGeorge Title: Assistant Superintendent for Business
 Date: 7/28/2015
Signature